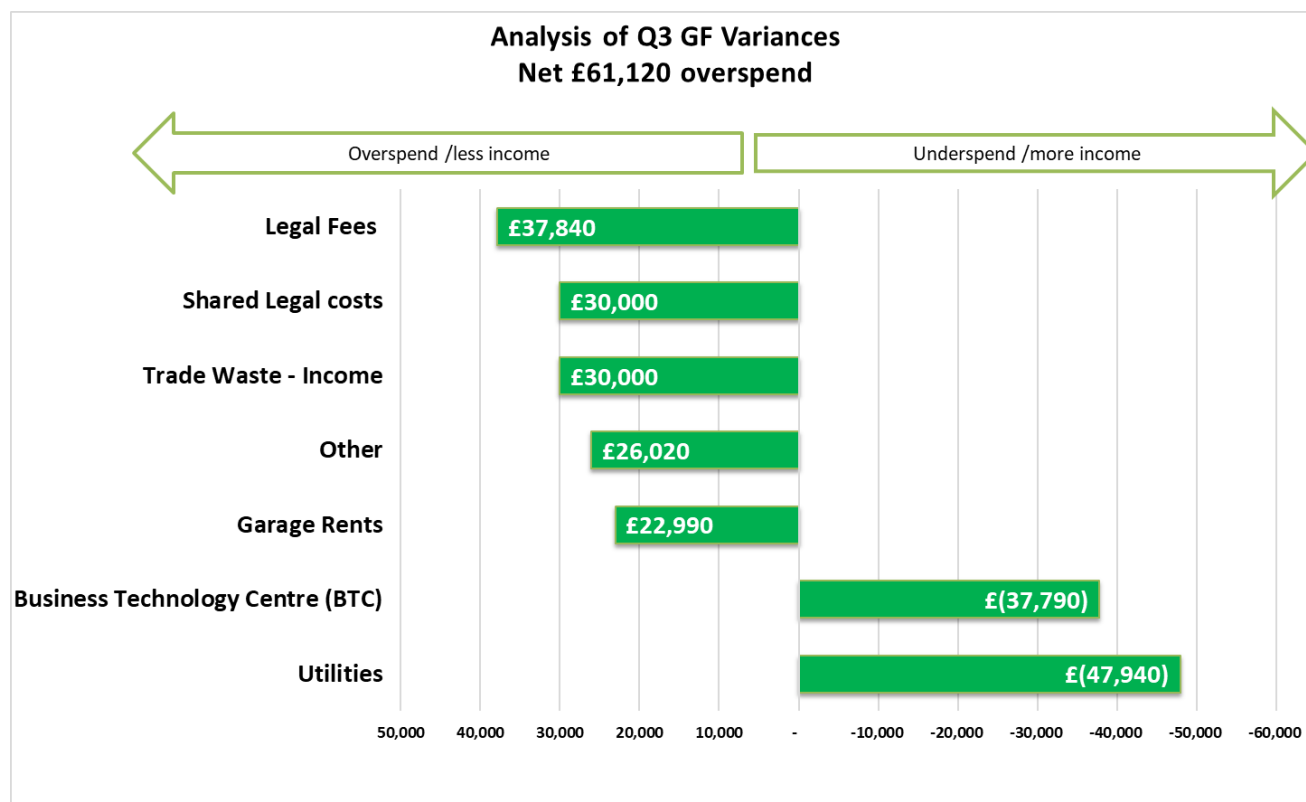


Appendix A

Following the third quarter review of the General Fund budgets, officers have identified a projected decrease in the forecast budget for the year of £32,480. The detailed analysis of the primary reasons can be found in the main report, and the analysis of minor variances totalling £61,120 is detailed below:



- **Legal Fees £38K** – Legal fees in relation to the proposed relocation of the indoor market to Park Place.
- **Shared Legal Costs £30K** - Pressure projected based on legal fees incurred to date.
- **Trade Waste Income £30K** – Income is forecast to be in line with 2023/24, however, remain below the 2024/25 budget. This is due in part to reduction in the number of lifts requested by existing customers, as well as other factors. Customers can amend their scheduled collections as required resulting in fluctuating income levels.
- **Other variances £26K** – a combination of small variances across the service.
- **Garage Rents £23K** – The void rate has increased to around 8% against target of 6.6% due to a dip in demand. The service is reviewing and exploring new ways to increase demand in vacant garages.

- **Business Technology Centre (BTC) (£38K)** – A reduction in voids in the last quarter has seen an increase in projected rental income combined with a reduction in business rates associated with these empty units.
- **Utilities (£48K)** – following the recent renewal in October 2024 for gas and electricity sites. The prices came in at a lower rate than forecasted, resulting in a saving.